

Bone Marrow Donor Institute  
Annual Review **2005**



*Giving hope, saving lives*

# Contents



## Mikael

Mikael was first diagnosed with Acute Myeloid Leukaemia at six years of age. Now aged 12, Mikael has since endured an enormous amount of treatment which has forced him to spend most of his life away from school and friends, impacting his social and educational development. As one of the first students enrolled in the Back on Track Program, Mikael will return to school in 2006 after a six year absence and is now able to look forward to a brighter future.

*"Thank you for wanting to help me and for giving me the chance to be normal again. I promise I will try my hardest."*

Mikael Lawford, Back on Track student.

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### **Chief Patron**

John Landy AC MBE  
Governor of Victoria

### **Patrons**

Sir Gustav Nossal AC CBE  
Sir John Holland AC

### **Celebrity Patrons**

Deborra-lee Furness  
Hugh Jackman

### **Ambassadors**

Tara Moss  
Tracey Curro

### **Medical Advisor**

Dr Jeffery Szer

### **Honorary Lawyers**

Corrs Chambers Westgarth

### **Honorary Accountants**

Moore Stephens HF Chartered Accountants

### **Honorary Auditors**

Draper Dillon Chartered Accountants

# Message from the Chief Executive

*"It is difficult to say what is impossible, for the dream of yesterday is the hope of today and the reality of tomorrow."*

Robert H Goddard  
US Physicist and Pioneer Rocket Engineer (1882-1945)

In 2005, the Bone Marrow Donor Institute continued its vital work in caring for and supporting cancer patients and their families and funding medical research to find a cure and better treatment methods for cancer.

This year marked the launch of our Back on Track program in Victoria and the enrolment of our first 30 students. This innovative program is already making a positive impact on the lives of young people with cancer, building their self-esteem and ensuring their academic and physical needs are met during treatment and recovery. BMDI has forged a strong working relationship with our Back on Track service provider, the Education Institute of the Royal Children's Hospital and we have already set up expansion plans to deliver the program in Sydney.

BMDI House has been a sanctuary for cancer patients and their families from all over Australia and the world making it a home away from home. Whether it's a stay of one night or a few months, the residents are truly remarkable in their ability to rally around one another, making BMDI House more than just accommodation, but a caring and supportive community for patients and families.

It inspires me to meet the many volunteers who give so generously and selflessly of their time and talent. Whether it is answering phones, providing starter packs to the residents of BMDI House or helping out at events, their contribution is immeasurable. One example of voluntary work has emanated from the Sri Lankan and Vietnamese communities who have taken up the challenge to inform their respective communities about the need for more people to join the Australian Bone Marrow Donor Registry.

I thank our Ambassadors and Patrons who give generously of their time to attend events and act as spokespeople for campaigns which helps to raise awareness of BMDI projects and the issues faced by patients and families dealing with cancer. I also acknowledge BMDI's staff for their unwavering energy, dedication, enthusiasm and professionalism.



*Throughout the year, our work would not have been possible without the contribution of the many supporters, volunteers, staff, Board members, Patrons, Ambassadors and project partners and I would like to thank everyone for working together to make 2005 so successful.*

A handwritten signature in dark ink, which appears to read "Jane Hill". The signature is fluid and cursive.

Jane E. Hill  
Chief Executive

Jane Hill, Chief Executive.

# Introduction



*Giving hope, saving lives*

The Bone Marrow Donor Institute is dedicated to saving the lives of patients with leukaemia and other life-threatening illnesses through care, support, treatment and research.

Rachel, 11, was diagnosed with Acute Myeloid Leukaemia and underwent a bone marrow transplant with her mother Jenny being her donor. Both Rachel and Jenny lived at BMDI House during Rachel's treatment and recovery.

The Bone Marrow Donor Institute has a number of projects which provide care, support, treatment and research for patients with leukaemia and other life-threatening illnesses. These are continually reviewed and adapted to respond to the most urgent needs of patients and their families.

Established in 1990 by a group of parents who had all been touched by leukaemia, the Bone Marrow Donor Institute has become a place of immense hope and success.

The Australian Bone Marrow Donor Registry now has over 150,000 potential bone marrow donors registered and the Bone Marrow Donor Institute continues to work with community groups to encourage people of diverse ethnic backgrounds to join the registry to provide a second chance of life for all leukaemia patients.

Early on, it was recognised that beyond treatment, patients and families often need counselling and support. The Bone Marrow Donor Institute has a number of support groups covering breast cancer, leukaemia, bone marrow transplant recipients and their families and also a counselling service provided at BMDI House.

The Bone Marrow Donor Institute also funds medical research into improved treatment methods, prevention, early detection test and cures. The Bone Marrow Donor Institute helped to establish the Bone Marrow Research Laboratories in 1994, located within the Rotary Bone Marrow Research Centre at the Royal Melbourne Hospital.

In 1996, the Bone Marrow Donor Institute and the Royal Children's Hospital established the BMDI Cord Blood Bank which collects and stores the blood left behind in the umbilical cord after the birth of a baby. The blood can be used as an alternative source of stem cells to a bone marrow transplant.

BMDI House, which was opened in 2003, provides safe and affordable accommodation for patients and their families, close to three of Melbourne's major hospitals. The 13 self-contained units have been specifically designed for people receiving bone marrow transplants, providing the necessary isolation to prevent infection, which also affords family members and carers a home-away-from-home.

The Back on Track Program established in 2005 addresses the academic and physical needs of young people and children with cancer, providing an individual learning program that keeps students in touch with their teachers and peers ensuring they are able to get their lives back on track following treatment and recovery.

Around 6,400 Australians are diagnosed with leukaemia and other cancers of the blood and bone marrow each year meaning most people will know someone with cancer. The projects of the Bone Marrow Donor Institute respond to the needs of these patients and families providing medical, physical and emotional support throughout their journey.



# Message from the President

It was vision and determination that saw the creation of the Bone Marrow Donor Institute in 1989 to establish an Australian Bone Marrow Donor Register.

That vision and determination has continued throughout the last 16 years, as we have established new programs and projects that we believed would be of the greatest assistance to cancer patients and their families.

Through the establishment of an Australian Bone Marrow Donor Register and later the BMDI Cord Blood Bank, more than 900 adults and over 50 children have been given a second chance of life through a bone marrow transplant.

Beyond the treatment of patients we have also established support groups and a counselling service to provide patients and their families with people to talk to about the different issues they face. These groups are run by dedicated volunteers, many of whom are survivors themselves.

Recognising the need for affordable and tailor-made accommodation near to Melbourne's hospitals we established BMDI House in North Melbourne and this year investigated the possibility of expanding the provision of accommodation in other regional centres.

This year also saw the recognition of the work of the Bone Marrow Research Laboratories with the announcement of Dr Stephen Ting as a joint winner of the prestigious Premier of Victoria's 2005 Award for Medical Research. This is a great achievement and reflects the high quality of work being conducted.

Continuing the success of our projects, this year we established the Back on Track Program. Many children and young people who are diagnosed with cancer spend months and even years in and out of hospitals and extended periods in isolation. It's imperative that these young people are not disadvantaged by their time spent in treatment and recovery. Our aim is to make this a national project.

The Back on Track Program addresses the specific needs of these children in regards to education and physical rehabilitation. Again, it is a success because of the partners, donors and supporters that have joined us in our vision and demonstrates the importance of collaboration.

I would like to acknowledge and thank all of our partners including The Royal Children's Hospital, the RCH Education Institute, the Murdoch Children's Institute, Australian Red Cross Blood Service, The Royal Melbourne Hospital and The Royal Women's Hospital. We also have continued to receive magnificent support from Ronald McDonald House Charities, Rotary International and the Lions.

It is a great honour to be the President of the BMDI Board as I am surrounded by board members who are passionate and dedicated, continually giving of their time and talent.



Our success would not be possible without the valuable support of our Chief Patron Sir John Landy AC MBE, Patrons Sir Gustav Nossal AC CBE, Sir John Holland AC, Deborra-lee Furness and Hugh Jackman, Ambassadors Tara Moss and Tracey Curro, the BMDI Branches, members, supporters, volunteers, the CEO, management and staff.

*I wish to thank you for your commitment and enthusiasm, which has been responsible for these great achievements.*

John Opie AM  
President

John Opie AM, President.

# Board of Directors



The Board of the Bone Marrow Donor Institute consists of independent non-executive directors. The Board has defined its role as follows:

- to establish and regularly review the Bone Marrow Donor Institute's vision, mission and values;
- to scrutinise and approve an annual business plan and budget which translates the mission into tangible objectives and sets out how the objectives will be achieved;
- to ensure at all times that the Bone Marrow Donor Institute is acting legally and ethically in accordance with recognised community standards;
- to ensure that best practice corporate governance procedures are in place and being observed at all times;
- to appoint, monitor and assist the CEO who is solely responsible for the day to day management of the Bone Marrow Donor Institute; and
- to monitor and review the performance of the Bone Marrow Donor Institute including finances, risk and progress towards achievement of its objectives and to ensure accountability to stakeholders.

As a part of the overall corporate governance of the Bone Marrow Donor Institute, in 2005 the Board established an Audit Committee, which has created a charter setting out the terms of reference for the committee.

The overall objectives of the Audit Committee are:

- to ensure the integrity of external financial reporting;
- to ensure that directors are provided with financial and non-financial information that is of high quality and relevant to the judgments to be made by them;
- to ensure that controls are established and maintained in order to safeguard the Bone Marrow Donor Institute's reputation, financial and physical resources;
- to ensure that systems or procedures are in place so that the Bone Marrow Donor Institute complies with relevant statutory and regulatory requirements; and
- to assess reputation and financial risks arising from the Bone Marrow Donor Institute's operations, and consider the adequacy of measures taken to moderate those risks.

The members of the Board continually strive to ensure best practice and are involved in a number of committees which help to set the direction and vision of the Bone Marrow Donor Institute. The members of the Board in 2005 were:

## **David Alsop B. Arch., Reg. Architect, FRAIA**

David is a commercial Architect and is a Fellow of the Royal Australian Institute of Architects. He is a past Board Member of the Lort Smith Animal Hospital (1985-1998). David became involved with the Bone Marrow Donor Institute after his son received a bone marrow transplant in 1996. David joined the Board in 1999 and has special responsibility for BMDI support groups and provided project management advice for the construction of BMDI House.

## **John Barbour**

John has been a Board Member and Honorary Treasurer of the Bone Marrow Donor Institute since 1992. In 2003 he was appointed to the BMDI Cord Blood Bank Management Committee and in 2004 assumed the role of Chairman of the Committee. In 2005 John is chairing the BMDI Audit Committee. In business life John is a Chartered Accountant and Certified Financial Planner. He retired as a Partner in an accounting firm but retains a part time activity as a senior consultant to the firm. Prior to his involvement in the Bone Marrow Donor Institute, John was a Branch Treasurer, Branch Chairman and Honorary National Treasurer of Community Aid Abroad, a position he held for a period of ten years.

Board of Directors, clockwise from right: John Opie, Jane Hill (Chief Executive), Fay Duncan, Alf Long, David Alsop, John Barbour, Don Cox, Bernie Lamers, Sophia Elliot. Absentee: Les Willmott, Eric Wright, Geoff McIlvenna.

#### **Don Cox CPA**

Don is a Certified Practising Accountant, Registered Tax Agent, Company Auditor and member of CPA Australia. He is the Managing Partner of Cox Partners Accountants Pty Ltd in Essendon, which he founded in 1972. A Rotarian since 1976, Don served as President of the Rotary Club of Broadmeadows in 1992/93 and was recognised as a Paul Harris Fellow in 1995. Don was District Governor of Rotary International District 9790 during 2000/2001. From September, 2001 until June, 2004, he held the position as the National Chairman of the Australian Rotarians Corporate Alliance Program Ltd for the Rotary Districts of Australia. Don was also Chairman of the 38th Rotary Zone Institute for the Rotary Districts of Australia held in November, 2003. In July 2006, he will join the Rotary International Finance Committee for an appointment of 3 years. Don is a member of the BMDI Audit Committee.

#### **Fay Duncan**

Fay is a founding member of the Bone Marrow Donor Institute and has held the position of Secretary from 1990 - 1992 and 2001 to date. Fay was the Executive Director of the Bone Marrow Donor Institute from 1992 until her retirement in 2001. Fay has previously held positions of Associate Director, Company Secretary and Administration Manager of several private and public companies. She supported two children's homes with hands on assistance and fundraising. Fay was involved with the planning, furnishing and décor of BMDI House and is a member of the BMDI House Advisory Committee. She is the Chairman of both the Red Ball Committee and the Back on Track Program.

#### **Sophia Elliott**

Sophia has been a Board member of the Bone Marrow Donor Institute since 1991. She has a 30 year career in advertising, marketing and PR. She spent nine years on the Executive Board of Monahan Dayman Adams and was General Manager of Gasworks Pty Ltd. Sophia was a Partner and Director of Magnum Opus Advertising Pty Ltd for nine years and is currently managing director of Company Services Australia Pty Ltd and SME Promotions, an advertising, brand awareness and PR entity. She is also on the committee of the De La Salle Old Collegians Football Club, a position held for three years. Sophia has been actively involved with major Bone Marrow Donor Institute events such as the Lap for Leukaemia and Deano's Walk as well as the Red Ball Committee and BMDI Audit Committee.

#### **Bernie Lamers JP (Vice Chairman)**

Bernie is a founding member of BMDI and has held the position of Vice Chairman since 1992. Bernie is a Director of a number of private companies including Lamers Constructions. In 1997 Bernie together with his wife Gerry were awarded citizen of the year in the shire of Nillumbik. Also in 1997, Bernie was awarded the Rotary Paul Harris/ Sapphire Award, in 2001 the

Centenary Federation Award and in 2002 received an Anzac of the Year Award. In 2003 – 2004 he served as President of the Rotary Club of Preston. Bernie is a member of the BMDI Eltham/Diamond Valley Branch and was responsible for the refurbishing of the BMDI House and in securing Rotary's support for the project. Bernie is also Chairman of the Rotary BMDI House Appeal. He is a member of the BMDI House Advisory Committee.

#### **Alf Long**

Alf is a retired banker who gained wide experience during the 44 years he spent working with Commonwealth Bank of Australia in four Australian states. During his successful career he occupied many senior executive roles culminating in his appointment as Head of the Bank's Australian retail operations. He is Chairman of the BMDI House Advisory Committee.

#### **John Opie AM (Chairman) FCA (retired)**

A founding member, John has been the Bone Marrow Donor Institute's President and Board Chairman since its inception in 1989. John is a non-executive Director of the Australian Bone Marrow Donor Registry and he is the Chairman of several private companies. In 1995, he received the Tattersalls Award for Enterprise and the Rotary Paul Harris Award. He is also the recipient of the Waverley Citizen of the Year award and the Sir John Reid Community Service Award from the Rotary Club of Melbourne. From 1987 to 1988, he was the National President of the Federal Government Productivity Council. He is a past Board Member and Treasurer of the RSPCA. In 2002 he became a Member of the Order of Australia.

#### **Les Willmott JP**

Les is currently the Mayor of Maroondah City Council, the former Secretary of the Plumbing Division of the CEPU and director of CEPTEC, Director of Co-Invest and Director of Construction Training Australia. He is a leading member and publicity officer for the BMDI Croydon branch and has been a Councillor for the City of Maroondah and the former city of Croydon for 18 years, seven of them as Mayor. He has represented Council on the Business Advisory Board, Don-Wood Nursing Home and Daycare Group, Grants Panel, Leisure and Culture Panel, Ringwood Town Centre Working Group and the Ringwood Transit City Ministerial Advisory Committee. Les was awarded the Paul Harris Award by the Croydon Rotary Club in 2004. Les became involved with the Bone Marrow Donor Institute when his daughter was diagnosed with leukaemia.

#### **Eric Wright**

Eric has had thirty years experience in the banking and finance industry with extensive experience in human resource management, sales management and major project management. He is active in various community activities including Very Special Kids Hospice and Young Achievement Australia. Eric is also a member of the Red Ball Committee and BMDI Audit Committee.

# BMDI Projects



## Thanuja

Thanuja Desaram, 21, was diagnosed with acute lymphoblastic leukaemia in 2000 and after initially achieving remission, suffered a relapse in 2004 and consequently required a bone marrow transplant. Thanuja was lucky to find a bone marrow donor in his brother Kanishke and in January 2005 Thanuja received his transplant. During treatment and recovery, Thanuja and Kanishke stayed at BMDI House. Now Thanuja has a new lease of life and is enjoying studying at university and playing cricket.

*"Having arrived from Sri Lanka, BMDI House became a wonderful home for my family and I. Thank you BMDI for the care, support and encouragement given by all which helped my recovery immensely."*

Thanuja De Saram with his brother, and bone marrow donor, Kanishke.

## Australian Bone Marrow Donor Registry

### *The gift of life*

Each year over 6,400 Australians are diagnosed with leukaemia or a related blood disorder. For many, a bone marrow transplant is their only hope for a second chance of life. If a related donor cannot be found within the family, they must resort to the Australian Bone Marrow Donor Registry to find an unrelated bone marrow donor.

Since its creation in 1989, the Australian Bone Marrow Donor Registry (ABMDR) has been used to find an unrelated donor for 657 Australian patients and 244 international patients with a total of 901 bone marrow transplants performed from Australian donors. The ABMDR is also a part of the World Wide Bone Marrow Donor Network allowing Australian patients to search overseas registries to find the most suitable unrelated donor.

While patients of Anglo-Saxon background have a relatively high chance of finding a match on the registry, those of different ethnic backgrounds have a lower chance of finding a match. In 2005 the Bone Marrow Donor Institute continued to work with community groups to help increase the ethnic diversity of the registry, particularly focusing on the Sri Lankan and Vietnamese communities.

The Vietnamese Sunflower Group, which encourages people of Vietnamese background to join the registry and provides support for families with cancer, held a number of information sessions throughout the year to help improve the understanding of cancer and the bone marrow transplant process. Now encompassing more than 50 volunteers, the group also held a fundraising dinner which raised over \$20,000.

A Sri Lankan Committee was established this year and the group greatly contributed to the success in significantly exceeding the target of 250 of Sri Lankan background people joining the registry in 2005.

The Ethnic Donor Campaign is supported by a number of groups, including the Victorian Multicultural Commission which renewed its generous funding of the campaign in 2005. Again the success of the campaign has been due to the work of numerous volunteers and community groups who give their time and effort to raise awareness within their respective communities.



THE AUSTRALIAN BONE  
MARROW DONOR REGISTRY



**Australian Red Cross**  
**BLOOD SERVICE**

Proud partners helping the Bone Marrow Donor Institute further develop the Australian Bone Marrow Donor Registry.



## BMDI House

### *A home away from home*

Since opening in 2003, BMDI House in North Melbourne has provided a home-away-from-home for 127 families. Many of these families have been residents more than once, returning for treatment. Families have come from many areas of Australia as well as overseas, such as Sri Lanka, Kenya and England.

BMDI House offers a vital service for families during some of the most difficult times. The accommodation provided helps to keep families together in an environment that has been specifically designed to cater for people receiving treatment for and recovering from cancer.

Throughout 2005, 56 families stayed at BMDI House, which celebrated its second birthday in July. The uniqueness of the house extends beyond the building, with a sense of community formed within its walls. Support groups, massage and a counselling service are provided at BMDI House and the families also provide support for one another given their similar situations.

BMDI House has been supported by a number of volunteers throughout the year who provide starter packs for families, organise dinners for Christmas and Easter and even arrange social outings. It has also been greatly supported by Rotary through the BMDI House Capital Appeal.

#### **What are our residents' recovering from?**

Leukaemia	43
Lymphoma	2
Bone Marrow Donor	1
Aplastic Anemia	4
Ovarian Cancer	1
Pregnancy related	3
Guillain-Barre Syndrome	1
Aneurysm	1
	56

#### **Where are our residents from?**

Victoria	33
New South Wales	6
Tasmania	11
Northern Territory	3
Sri Lanka	2
England	1
Total No of Families	56



### *The Russell family*

Greg Russell was diagnosed with Aplastic Anaemia, the treatment for which included a bone marrow transplant. Greg stayed at BMDI House with his wife Maria and his daughter Olivia, having moved back to Australia for treatment after living in Kenya for over two decades.

*"staying at BMDI House has given us peace of mind. By not having to worry about accommodation during Greg's illness and being in such comfortable surroundings, my daughter and I were able to focus on Greg's recovery. We have felt safe and cared for. Being at BMDI House has been a great support for us and Greg's family during a very difficult time."*

Olivia, Greg and Maria Russell, BMDI House residents.

# BMDI Projects



## Medical Research

### *Working towards finding a cure*

As part of its mission, the Bone Marrow Donor Institute continues to support medical research into early detection, improved treatment methods, and cures for cancer and other life-threatening illnesses.

In 2005 the achievements of the Bone Marrow Research Laboratories located in the Rotary Bone Marrow Research Centre were recognised with one of the medical researchers, Dr Stephen Ting, announced as a joint winner of the prestigious Premier of Victoria's 2005 Award for Medical Research.

Dr Ting received this award for his discovery that the same gene responsible for the birth defect spina bifida is also implicated in skin barrier formation and tissue repair processes such as wound healing. In April his findings were published in the leading international medical and scientific journal, *Science*.

The Bone Marrow Donor Institute also continues to fund the Gynaecological Cancer Research Centre based at the Royal Women's Hospital to develop an early detection test for ovarian cancer.

Dr Stephen Ting of the Bone Marrow Research Laboratories and recipient of the Premier of Victoria's 2005 Award for Medical Research with Victorian Premier Mr Steve Bracks.

## BMDI Cord Blood Bank

### *One cord, two lives*

The BMDI Cord Blood Bank has provided a second chance of life to many children diagnosed with leukaemia or other blood disorders both in Australia and overseas. Continued medical advancements in the use of cord blood stem cells offers hope for adult leukaemia patients with multiple cord blood units now combined and used as an alternative to a bone marrow transplant.

In 2005, the BMDI Cord Blood Bank celebrated a number of successes including the milestone release of the 50th unit of cord blood for transplant into a patient. Throughout the year 959 cords were banked, bringing the overall total to 6,024. In 2005, 15 units were released, 10 for Australian patients and 5 for international patients.

At the end of March, the BMDI Cord Blood Bank moved premises into the new Cell Therapeutics Facility located at the Royal Children's Hospital, designed specifically for laboratories that process, culture or manipulate cells for clinical use. This provides a sophisticated environment for the continued monitoring of equipment, ensuring optimal storage of cord blood units.

The Lions Cord Blood Foundation continues to support the BMDI Cord Blood Bank, which this year enabled the purchase of a cryostorage tank with the capacity to store 700 frozen cord blood units. In addition a cryoshipper which is used to transport frozen cords around the world, and a temperature data logger to continually monitor and record the temperature within the shipper were contributed.

The success of the BMDI Cord Blood Bank has been made possible through the support of both federal and state governments, Ronald McDonald House Charities, and partners of the Cord Blood Bank, including the Murdoch Children's Research Institute, The Royal Children's Hospital and the Australian Red Cross Blood Service.



## Back on Track Program

### *Providing a brighter future for young Australians with cancer*

Each year over 650 children are diagnosed with some form of cancer and the ensuing treatment and recovery can mean months if not years of isolation from school and community. In response to this, the Bone Marrow Donor Institute launched its newest initiative in 2005, the Back on Track Program.

The Back on Track Program was developed to ensure these children receive appropriate education and physical rehabilitation as well as maintaining social links with their school and friends. Each individual has different needs and circumstances, so these programs are specifically tailored to each young person.

This year saw the first 30 students enrolled in the program. From across Victoria and Tasmania, these students are provided with individual learning programs which are based on the curriculum of the student's school. Through the use of technology, students are able to communicate with both teachers and their peers through virtual classrooms.

The Bone Marrow Donor Institute has been working in partnership with the Education Institute of the Royal Children's Hospital to develop the educational component of the program, providing education coordinators that give one-on-one tuition for young cancer patients.

There have been many people involved in making the vision of the Back on Track Program a reality and we would like to thank all of the supporters, staff and families involved. Our vision for the future is to extend the program nationally to ensure all young people with cancer have the opportunity to get their lives back on track.



ROYAL CHILDREN'S HOSPITAL  
EDUCATION INSTITUTE

Proud Victorian Service Provider and National Co-ordinator of the Back on Track Program.



### *Mark*

In early 2005, Mark was preparing to undertake his VCE studies when he was diagnosed with Acute Lymphoblastic Leukaemia. Fortunately Mark was accepted soon after in the Back on Track Program which meant he was able to continue his studies during and after treatment so as not to be behind in his school work. The Back on Track Program is helping Mark complete his VCE studies, which following a full recovery, is the next step for him in realising his life long dream of studying agriculture and working on the land.

*"We really appreciate the fact that the Bone Marrow Donor Institute is helping our son. The work done by the Bone Marrow Donor Institute to help children and young people who have cancer is marvellous and we would like to thank all involved in the Back on Track Program"* says Mark's father Kevin.

Mark Jolly, Back on Track student.



# BMDI Projects



## Avis

In recognition of the vital role volunteers play, the Bone Marrow Donor Institute presents a Volunteer of the Year Award. Avis Macphee received the award in 2005 for her work as founder and convenor of the Bone Marrow Donor Institute's Breast Cancer Support Group. Avis organises monthly forums for patients to discuss the issues they face as well as lectures for patients and their families explaining new methods of treatment. As a microbiologist, Avis is gifted in her ability to explain breast cancer and as a breast cancer survivor in empathizing with the physical and emotional struggle. On behalf of the Breast Cancer Support Group members, the Bone Marrow Donor Institute would like to thank Avis for her tireless enthusiasm and support.

*"The Award was utterly unexpected and a great honour. It has been a privilege to be associated with the Bone Marrow Donor Institute whose vision has made a huge contribution to the lives of women with breast cancer."*

Avis Macphee, the Bone Marrow Donor Institute's 2005 Volunteer of the Year.  
Photo courtesy of The Age.

## Support Groups

### *Providing care and support*

The Bone Marrow Transplant Support Group provides ongoing support to recipients and carers adapting to life after transplantation.

Meeting six times through the year, the group offers the opportunity for participants to speak freely about circumstances in their lives, share problems and advice and discuss common issues. It also works to increase awareness of the needs of survivors and their carers and provides assistance in adapting to life after transplantation.

The BMDI Breast Cancer Support Group meets monthly in a friendly and confidential environment that provides mutual support and encouragement based on shared experiences. Members at the monthly meetings are free to listen and observe or to contribute to the discussion, which includes up to date and topical information about breast cancer. The group also holds a number of public lectures featuring health professionals working in breast cancer and related areas.

The BMDI Leukaemia Family Support Group continued to meet at BMDI House providing non-medical advice and practical support to patients, families and carers who may be having difficulty coming to terms with a life threatening illness.

The Vietnamese Cancer Support Group, also known as the Sunflower Group, continued its growth in 2005, holding a number of information sessions aimed at increasing the community's familiarity and acceptance of patients with cancer. They also provide friendship and support for Vietnamese cancer patients as well for their friends and family.

The Bone Marrow Donor Institute also offers, in association with the College of Applied Psychology, professional counselling for patients and their families which is run by a dedicated group of volunteers.



# Corporate Support

Today Australians are expecting more of companies than ever before, whether as an employee, stakeholder or shareholder, to be good corporate citizens and give back to the community.

This year, the Bone Marrow Donor Institute continued to work in partnership with corporate Australia through staff involvement programs, financial and gift-in-kind donations as well as through sponsorship of events.

Throughout the year, Swann Insurance continued their support of the Bone Marrow Donor Institute, with staff volunteering at BMDI House, Christmas and Easter dinners and providing starter packs for newly arrived families. Swann Insurance also held corporate golf days in Sydney, Brisbane and Perth, which collectively raised over \$40,000.

Hotelier Stamford Plaza Melbourne celebrated their tenth year of continued service by supporting the Bone Marrow Donor Institute through hosting an event for Footy Colours Day. Involving 180 staff and the donation of food, beverages as well as their restaurant and bar space for the event, Stamford staff donned their favourite footy colours and attracted over 400 people from surrounding businesses to join in fun including a sausage sizzle, raffle and handball competitions.

In 2005 the corporate support of the Red Ball grew with Queensland based company Simex Tyres joining as Platinum sponsor for the event. The night was an incredible success made possible through the generous support of sponsors including Mount Avoca, Crown, Foxtel, Swann Insurance, NEC, iFocus, ANZ, Macquarie Bank, Bank of Queensland, L'Oreal, Fitness First and Qantas who provided financial and in-kind support. Other companies generously provided items for the main and silent auction.

A new initiative of the Bone Marrow Donor Institute was the Back on Track Tour involving professional cyclists, Baden Cooke, Brad McGee, Matt Wilson and Simon Gerrans. Foster's Group played a significant part in the event, with three senior staff members volunteering their time as a part of the advisory committee for the event.

This year the Bone Marrow Donor Institute also received significant support from Foundations, especially in support of the newly created Back on Track Program, BMDI Cord Blood Bank and funding of medical research. The generous support of the LEW Carty Foundation, Jack Brockoff Foundation and Myer Community Fund helped to provide much needed funds to establish new programs and provide equipment for medical research.



The staff of Swann Insurance's Perth branch organised and ran a fantastic corporate golf day to raise funds for the Bone Marrow Donor Institute. Pictured here by the golf course are the staff, volunteers and golf enthusiasts who all helped to make WA Swann Insurance's charity golf day the tremendous success it was.

*The Bone Marrow Donor Institute would like to thank all of the companies, small and large, who have supported its life-saving work throughout the year through volunteering, in-kind donation and financial support.*

Participants of the Swann Insurance WA charity golf day.

# Highlights



## Red Ball

Held on 8th October at the Crown Palladium in Melbourne, the Red Ball was attended by over 900 guests who enjoyed spectacular entertainment from performers such as Todd McKenney and Vanessa Amorosi as well as a floor show involving over 90 dancers. Many organisations and sponsors donated items for the main and silent auctions, including a guitar signed by all members of the Rolling Stones, tickets to a dinner and recital with Luciano Pavarotti and a Boy from Oz concert tour package. The support of sponsors, guests, the Red Ball Committee and the many volunteers involved made the evening a resounding success.

The vibrant and colourful cabaret performance at the 2005 Red Ball.

Our high profile Patrons and Ambassadors continued to increase awareness of the Bone Marrow Donor Institute's work and encouraged more people to support us through their involvement.



## Boonie's Walk

Australian sporting legend David Boon carried on the tradition of Dean Jones and Alan Border by leading Boonies' Walk for Hope from Melbourne to Hobart. Beginning at the Boxing Day Test at the MCG in 2004 and finishing in Hobart at the one-day International between Australia and Pakistan on January 16, 2005, Boonie's aim for the walk was to give something back to the community, by raising money for the Bone Marrow Donor Institute and medical research. Boonie was joined by other sporting identities and celebrities with NEC Australia being the major sponsor of the walk.

The dedicated team from Boonie's Walk at the Hobart Cricket Ground from left, Graham Henry from CGU, medical team member Sarah Clarke, Australian cricket legend Allan Border, BMDI Director and Boonie's Walk PR Manager Sophia Elliott, medical team member Naomi Metcalf, Alan Morrison and Pip and David Boon.





## Great Victorian Bike Ride

The Bone Marrow Donor Institute was again proud to be the charity partner of the VicRoads Great Victorian

Bike Ride. BMDI Ambassador Tara Moss participated for the second year, riding 570kms 'River to River' from Swan Hill to Melbourne. Tara devoted her time before and during the ride to raise awareness and funds for the Back on Track Program. Over 5,000 riders participated across the nine days and had the opportunity to sponsor Tara or become involved in the fundraising events and activities including dinner with Tara, raffles, book signings and purchase of Bone Marrow Donor Institute merchandise. Through the support of volunteers and a great Ambassador, the event raised over \$19,000 for the Back on Track Program.



## Back on Track Tour

Australian cyclist and Tour de France green jersey winner Baden Cooke led a team of elite riders in November for the inaugural Back on Track Tour. Joined by fellow Australian cyclists Brad McGee, Simon Gerrans and Matt Wilson, the team rode from Kyabram to Bendigo raising awareness and funds for the Back on Track Program. For Baden and Matt the ride held special meaning as Baden has lost an uncle to cancer and Matt has fought his way back from Hodgkin's Lymphoma to compete in cycling at an elite level. The event also involved a sportsman's night where guests heard from sporting icons such as Leon Weigard, Ron Barrasi, the four professional cyclists and Back on Track Program Ambassador Tara Moss.

Great Victorian Bike Ride: Tara Moss, Back on Track Ambassador  
Back on Track Tour: From left Baden Cooke, Matt Wilson, Tara Moss, Leon Weigard, Simon Gerrans and Ron Barassi. Photo courtesy of Kyabram Free Press.



## Footy Colours Day

As Australia was gripped by footy fever in September, the Bone Marrow Donor held the annual Footy Colours Day on Friday September 2. This year, Footy Colours Day crossed the code divide with Ambassadors Richie Vandenberg from AFL's Hawthorn, Michael Ferrante from A-League's Melbourne Victory and Peter Robinson from NRL's Melbourne Storm lending their support. Close to 500 schools and companies participated in Footy Colours Day, donning their favourite team's colours and even organising their own activities such as handball competitions, sausage sizzles and best dressed prizes. Most importantly the day supported the Back on Track Program, helping to make a difference to the lives of children and young people with cancer.

Richie Vandenberg, Peter Robinson and Michael Ferrante get in the team spirit at the MCG with some of the students of Glen Katherine Primary School.

# Community Support



## Lions Cord Blood Foundation

The blood that is left behind in the umbilical cord after the birth of a baby is rich in stem cells and can be used as an alternative source for bone marrow transplants. The Bone Marrow Donor Institute, in conjunction with the Royal Children's Hospital, established the BMDI Cord Blood Bank in Victoria which has provided a second chance of life to over 50 children with leukaemia and other blood disorders.

The BMDI Cord Blood Bank has had tremendous support from the community including Lions, who established the Lions Cord Blood Foundation.

In 2005 over \$70,000 was raised by the Lions Cord Blood Foundation to buy equipment for the BMDI Cord Blood Bank, improving the storage of cord blood units and raising awareness within the community about cord blood.

One of the highlights for the year was the BMDI Swan Hill Branch's involvement in the VicRoads Great Victorian Bike Ride, providing volunteer support throughout the nine day event, selling Bone Marrow Donor Institute merchandise, organising raffles, dinners and providing information about the organisation's work to the 5,000 participants. Maryborough Branch member and leukaemia survivor Glenn Hooper joined Tara Moss riding the 570km ride from Swan Hill to Melbourne.

BMDI Geelong Branch organized a number of events such as the Footy and Fashion Luncheon featuring Billy Brownless and Tracey Curro and their Christmas Party at the Old Geelong Jail attended by Patron Mr Frank Costa and his wife Shirley, which contributed over \$40,000 toward the life-saving work of the Bone Marrow Donor Institute.

The BMDI Eltham/Diamond Valley Branch supported Rotary with an initiative of auctioning a house and land package in a desirable new estate at Doreen, with all proceeds to be donated to BMDI House.

Rotary continues to support the Bone Marrow Donor Institute through a number of districts, including the Toorak Club of Rotary who held a dinner featuring author Jeffrey Archer, which raised over \$20,000 through ticket sales and book signings.

*As always, the Bone Marrow Donor Institute could not achieve its great success without the support of various community groups and BMDI Branches, which play a vital role in raising awareness and funds for the Bone Marrow Donor Institute's projects.*

The cryostorage tanks at the BMDI Cord Blood Bank's new facility.



# Supporter Listing

*Thank you to the following supporters who made our work possible in 2005.*

## Major Financial Supporters

### Individuals

Lucy Hopman  
Geraldine Conroy  
H Phiddian  
G Henry  
John Barry  
Greg Williams  
M & DC Van de Wiel  
Robert Deylen  
Anne Kantor  
Nancy Nigro  
Kempson Mayberry  
G & K Hammond  
Greg Shalit & Miriam Faine  
William Bowness  
Margaret Prentice  
Jan Annand  
James Gardiner  
John Shalit  
Lorraine Moir  
Colin Foley  
Michelle Gucciardo  
Howard Cook  
Ian Urquhart  
Michael Patterson  
Heather & Glen Davidson  
M Silver  
Evelyn Lambe  
Gabrielle Slade  
Les Stephens  
Joan Daniels  
Ian Light  
John Holland A C  
Fay & Graham Duncan  
Enid Williams  
Peggie Payne  
Meint De Jong  
H Eassie  
Geoff Handbury  
Margot Young  
Eileen Greig  
Rhonda Fernandes  
Beverley Young  
John Iverson  
Tim Cederman-Haysom  
Shirley & Greg Richards  
Jason Collins  
Mark Rice  
Mark Murton  
Ian Middleton

### Companies

Codan Limited  
Ecolab  
Roche Products Pty Ltd  
Downer Rml Pty Ltd  
KPMG  
Stamford Plaza  
Commonwealth Bank  
CyGenics  
ANZ Banking Group  
JGL Investments  
Kraft Foods Limited  
Law Institute Victoria  
VECCI  
Gilead  
E.P.E International  
Melbourne Shopping Tours  
Mortgage House  
Hardings Hardware  
Heidelberg Graphic Equipment  
ACI Operations Pty Ltd  
P & M Harbig (Holdings) Pty Ltd  
Country Fire Authority  
G P Smith Equipment (Vic) Pty Ltd  
Smith Equipment  
PFD Food Services Pty Ltd  
Allbeau Pty Ltd, C/- Beaucorp Pty Ltd  
Construction Engineering Pty Ltd  
A P C Logistics Pty Ltd  
Geelong Law Courts  
GWA International Limited  
Swann Insurance  
Toll North Pty Ltd  
Victorian Multicultural Commission  
Trisco Foods  
AB's Trek for Kids Foundation  
ABB Grain Ltd  
Microsoft  
Giameos Constructions & Developments  
Shadforth's  
Corkhill & Dwyer Pty Ltd  
Halycon Senior Citizens Village  
3SH  
City Facilities Pty Ltd  
Kyabram Club  
Bullers Winery  
MIXX FM  
BP Fire & Electrical Pty Ltd  
NAC Airconditioning & Mechanical Services

# Supporter Listing

## Trusts and Foundations

Jack Brockhoff Foundation  
Joe White Bequest  
L.E.W Carty Charitable Fund  
William Angliss Charitable Fund  
The Freemasons Public Charitable Found.  
Trust Company of Australia Ltd  
The Woodlands Fund  
Finkel Foundation  
ING Foundation  
Lions Cord Blood Foundation  
Myer Community Fund  
Lord Mayor's Charitable Fund  
St George Foundation  
Trust Foundation

## BMDI Branches

BMDI Belly Button Committee  
BMDI Bendigo Branch  
BMDI Croydon Branch  
BMDI Drysdale Recycle Shop  
BMDI Geelong Branch  
BMDI Geelong Recycle Shop  
BMDI Goulburn Valley Branch  
BMDI Maryborough Branch  
BMDI Swan Hill Branch  
BMDI Waverley Branch

## Rotary Clubs

Rotary Club of Albury North  
Rotary Club of Brighton North  
Rotary Club of Dandenong  
Rotary Club of Northbridge  
Rotary Club of Glen Eira  
Rotary Club of Mooroopna  
Rotary Club of Northcote  
Rotary Club of Somerset  
Rotary Club of Toorak

## Groups and Associations

Apex Club of Deniliquin  
The Anglican Parish of Pascoe Vale  
Freemasons Fairfield Lodge No. 254  
Latown Sequence Dance Group  
Northcote Associates Golf Club  
The Eastern Golf Club  
Lions Club of Warrandyte Inc  
Australian Quilters Assoc. Inc.  
B I C C Opportunity Shop  
Hobart Cancer Auxillary  
Geelong Football Club  
The Guardian, Swan Hill  
SHEF's, Swan Hill  
Lions Club of Swan Hill  
Shepparton Theatre Arts Group  
Spring Valley Ladies Golf Club  
Swan Hill Apex Club

## Branch Volunteers and Supporters

Trevor Bailey  
Lyn Baker  
Joy Barrow  
Phil Barrow  
Rhonda Bechaz  
Helen Beckenham  
Margaret Beers  
Pauline Bellett  
Peter Bellett  
Betty Benson  
Cliff Benson  
Cath Birkett  
Ken Birkett  
Dick Boland  
Marj Boland  
Aileen Bulleen  
Jenny Burrows  
Kath Burrows  
Roger Burrows  
Roma Cail  
Lois Carnie  
Helen Chapman  
Natalie Collier  
Jenni Cormick  
Frank Costa  
Roma Craig  
Vanessa Craig  
Friends of BMDI Geelong  
Carmel Danks  
Janette Davison  
Noel Denton  
Marilyn Denton  
Marj Dingle  
Lynn Dodd  
Drysdale Recycle Shop Volunteers  
Norma Eddy  
Loris Emery  
Max Emery  
Marilyn Felini  
Julie Fletcher  
Bruce French  
Geelong Recycle Shop Volunteers  
Anne Gilbert  
Christine Griffiths  
Cliff Harris  
Graham Henry  
Leila Honicke  
Sally Howard  
Moya Hughs  
Janet Irving  
Maureen Jewell  
Helen Kelly

Bernie Lamers  
 Gerry Lamers  
 Karen Lane  
 Jeanette Leach  
 Norma Lissek  
 Bernadette McCaskill  
 Lea McDonald  
 Tony McManus  
 Sophie Morrell  
 Betty Nightingale  
 Pam Nilsson  
 Leonie Norman  
 Keith Norman  
 Margaret Nottingham  
 Jane O'Connell  
 Janet Page  
 Sandra Parry  
 Sonia Paulett  
 John Pentreath  
 Steve Pentreath  
 Steve Raskowsky  
 Eunice Rebbeschi  
 Mary-Lou Ring  
 Jenny Robinson  
 Maria Selwood  
 Sandra Simonis  
 Anne Soall  
 Pat Soall  
 Alan Somers  
 Shirley Somers  
 Val Smith  
 Barb Speldewinde  
 Barbara Thompson  
 Barb Wookey  
 Les Willmott  
 Lorna Willmott  
 Emily Witney  
 Tricia Witney  
 Don Witney

## BMDI Support Groups

### **Breast Cancer Support Group**

Avis MacPhee  
 Heather Beanland  
 Davina Bristow  
 Peggy Cresp  
 Alison Greenland  
 Lorraine Sandford

### **BMDI Transplant Support Group**

Kelli Gray  
 Mary Doggett-Williams  
 Yvonne Panek-Hudson  
 Patients and carers

### **Leukaemia Family Support Group**

Christine Griffiths  
 David Alsop  
 Betty Benson  
 Cliff Benson  
 Marj Boland  
 Alva Bugg  
 Maureen Foster  
 Cheryl Goad  
 Margaret Goldhar  
 Maureen Jewell  
 Gerry Lamers  
 Annemarie McDermott  
 Margaret Oliver  
 Stuart Edwards

### **The Sunflower Vietnamese Cancer Support Group**

Neil Huynh  
 Hoa Dinh  
 Thu Lam  
 Thi Nguyen  
 Cu Tran  
 Dong Tran  
 Hoa Tran  
 Thuy Vu

## Red Ball Supporters and Committee Members

ANZ  
 A Little Light  
 Bank of Queensland  
 Blacksphere Fine Art Gallery  
 Crown  
 Diva Data  
 Fay Duncan  
 Sophia Elliott  
 Fitness First  
 FOXTEL  
 iFocus  
 Lex Audio Visual  
 L'Oreal  
 Macquarie Bank  
 Irving Milgrom  
 Mount Avoca  
 NEC  
 Colleen Morrell  
 Jacquelyn Muller  
 Marc Oliver  
 Kwai Lin Opie  
 Qantas  
 Dianne Senior  
 Rebecca Bone  
 Simex  
 Style By Nature  
 Sunraysia Natural Beverage Co.  
 Eric Wright  
 Xen

# Treasurer's Report



*Les*

So much of the work of the Bone Marrow Donor Institute would not be possible without the support of the volunteers who give so generously of their time to raise funds, help with office tasks, assist at events and much more.

Les Stephens is one such volunteer whose dedication and persistence has seen him raise an estimated \$60,000 over the last 10 years.

Now retired, Les Stephens raised over \$10,500 in 2005 alone, shaking collection tins around his Cheltenham community. Each month Les gives over 100 hours raising funds for the life-saving work of the Bone Marrow Donor Institute.

Beyond the rattling of tins, Les also organises an annual concert for the elderly citizens of his local community with proceeds donated to the Bone Marrow Donor Institute.

*A truly amazing effort.*

Les Stephens, volunteer.

*Year ended  
31 December 2005*

*Total revenue was up by  
more than 12% on 2004.*

This was despite lower funding by the Commonwealth Government for the BMDI Cord Blood Bank and a decrease in the amount of general donations.

Main achievements were the success of David Boon's Walk for Hope which raised a net of \$243,000 and the tremendous effort by the Branches which raised more than three times the 2004 result – much of these funds directed to BMDI House.

The BMDI Cord Blood Bank received great support from Lions and other foundations together with the continuing support of the Ronald McDonald House Charities. During the year, the Cord Blood Bank Laboratories moved to new premises which are a lot more modern and efficient. This has resulted in significant cost savings in some operations of the Bank. New equipment has been funded by several of our supporters.

Apart from our regular commitment to the BMDI Cord Blood Bank, research and BMDI House this year we have increased the ethnic donor support and commenced the BMDI Back on Track and ovarian cancer programs. It is expected that the BMDI Back on Track program will be a major initiative in the year ahead.

Instead of provisioning for unspent monies in the BMDI Cord Blood Bank, we have decided to transfer all tied monies on hand to a reserve account. This ensures that we have the monies set aside for expansion of the Bank and follow up of related areas.

At 31 December 2005, we are in a strong financial position and are well able to fund the expected rapid growth in the BMDI Back on Track program and other initiatives as they arise.

John C Barbour FCA  
Honorary Treasurer



# Directors' Report

## Directors' Report

Your directors present their report on the results of the Bone Marrow Donor Institute Ltd (BMDI) for the year ended 31 December 2005.

### Directors

The names of directors in office, at any time during or since the end of the year, and their particulars are:

Directors	Position	Occupation	Meeting Attendances
J M Opie AM	Director & President	Company Director	11 of 12
B A Lamers	Director & Vice President	Company Director	10 of 12
J C Barbour	Director & Treasurer	Chartered Accountant	10 of 12
F W Duncan	Director & Secretary	Director	10 of 12
D H Alsop	Director	Architect	12 of 12
S J Elliott	Director	Company Director	11 of 12
L Willmott	Director	City Councillor	3 of 12
E Wright	Director	Director	9 of 12
D Cox	Director	Public Accountant	9 of 12
G McIlvenna (vacated office 21/06/05)	Director	Police Sergeant	0 of 6
A Long	Director	Director	12 of 12

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.  
12 meetings of Directors were held in the period from 1 January 2005 to 31 December 2005.

### Principal Activity

The principal activity of BMDI during the period was to engage in activities associated with research, education, treatment, patient care and support services in respect of leukaemia and other cancers.

No significant change in the nature of these activities occurred during the year.

### Operating Results

The net surplus of BMDI for the year ended 31 December 2005 was \$581,267 (2004 – \$143,444). BMDI is exempt from paying income tax.

### Review of Operations

The net surplus for 2005 was \$581,267 (2004 – \$143,444) compared with a budgeted deficit of \$250,028. This variation is attributed to revenues increasing in 2005 compared to 2004 by \$366,882 and expenditure decreasing by \$70,941.

Main increases in revenues were from:

- BMDI Branches Funding
- BMDI Cord Blood Bank

### Dividends

BMDI is a company limited by guarantee and as such does not have any share capital. BMDI has not issued debentures. The directors of BMDI are precluded by BMDI's Articles of Association from recommending the payment of any dividend.

### Significant Changes in State of Affairs

No significant changes in the state of affairs of BMDI have occurred during the financial year.

### Adoption of Australian Equivalents to International Financial Reporting Standards (AIFRS)

As a result of the introduction of AIFRS, BMDI's financial report has been prepared in accordance with those standards. A reconciliation of adjustments arising on the transition to AIFRS is included to Note 2 to this report.

### After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affect or may significantly affect the operation of BMDI, the results of those operations or state of affairs of BMDI in subsequent financial years.

# Directors' Report

## Future Developments

Whilst there are currently no major capital developments planned, over the next three years, BMDI is seeking to expand its Back on Track program as a National initiative.

## Environmental Regulation

The BMDI's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

## Directors' Benefits

Since the end of the previous financial year, no Director of BMDI has received or is entitled to receive any benefits by reason of a contract made by BMDI with a Director or with a firm of which he or she is also a member, or with a company in which he or she has a substantial financial interest and as such no Related Party Disclosure is required.

## Directors' & Auditor's Indemnification

BMDI has not, during or since the financial year, in respect of any person who is or has been an officer or auditor of BMDI or a related body corporate:

- indemnified or made any relevant agreement for indemnifying against a liability incurred as an officer, including costs and expenses in successfully defending legal proceedings; or
- paid or agreed to pay a premium in respect of a contract insuring against a liability incurred as an officer for the costs or expenses to defend legal proceedings; with the exception of the following matters:
  - a) during or since the financial year BMDI has paid premiums to insure the Directors against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of Director of BMDI other than conduct involving a wilful breach of duty in relation to BMDI. The amount of the premium was \$3,700.
  - b) BMDI has entered into an agreement with each director providing the following:
    - i) BMDI has agreed to indemnify each director against any liability in their capacity as a Director to the extent permissible by law;
    - ii) BMDI has agreed to retain a copy of all papers presented to the Board during the period that the director holds office; and
    - iii) BMDI has agreed to provide access to the Board papers to the Director.

## Proceedings on Behalf of Company

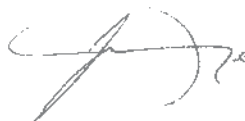
No person has applied for leave of Court to bring proceedings on behalf of BMDI or intervene in any proceedings to which BMDI is party for the purpose of taking responsibility on behalf of BMDI for all or any part of those proceedings.

BMDI was not a party to any such proceedings during the year.

## Auditor's Independence Declaration

The lead auditor's independence declaration for the year ended 31 December 2005 has been received and can be found on the following page.

Signed in accordance with a resolution of the Board of Directors.



John Opie AM



John Barbour

Dated this 21st day of March, 2006.

# Auditor's Independence Declaration



## AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF BONE MARROW DONOR INSTITUTE LTD

I declare that to the best of my knowledge and belief, during the year ended 31 December 2005 there have been:

- a) no contraventions of the auditors independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- b) no contraventions of any applicable code of professional conduct in relation to the audit.

**DRAPER DILLON**  
Chartered Accountants

  
**NORMAN DRAPER**  
Partner

**Date:** 22 March 2006  
**Melbourne**

Draper Dillon PTY LTD ACN 607 719 304	4th floor 499 St Kilda Road Melbourne 3004	telephone (03) 9866 2888 facsimile (03) 9866 2899	email mail@draperdillon.com.au internet www.draperdillon.com.au
PARTNERS	NORMAN DRAPER FCA SHERING BURNETT CA	PAUL DILLON FCA PETER VRSCECKY CA	GEORGE AL-HAMIS CPA DANIEL McCAFFREY CA

# Financials

## Income Statement for the year ended 31 December 2005

Revenues	Note	2005 \$	2004 \$
<b>Community Fundraising</b>			
BMDI Branches		214,958	57,983
BMDI Shops		27,600	22,400
Donations & Bequests		190,239	348,643
Raffles		-	25,595
Trusts & Foundations		239,710	168,000
Sundry Income		87,783	34,434
BMDI Cord Blood Bank		351,377	78,586
Special Events		389,846	324,172
Interest		65,613	21,847
		<b>1,567,126</b>	<b>1,081,660</b>
<b>Grants</b>			
Commonwealth Government – National Cord Blood Bank		1,819,190	1,937,774
		<b>1,819,190</b>	<b>1,937,774</b>
<b>Total Revenues</b>		<b>3,386,316</b>	<b>3,019,434</b>
<b>Less Operating Expenses</b>			
Operating Expenses	3	754,239	549,893
<b>Total Operating Expenses</b>		<b>754,239</b>	<b>549,893</b>
<b>Net Income from Operations</b>		<b>2,632,077</b>	<b>2,469,541</b>
<b>Expenditure on Project Activities</b>			
Tissue Typing & Donor Recruitment		18,118	19,776
Research Grants and Expenditure		200,800	239,000
BMDI Cord Blood Bank		1,550,956	1,973,006
BMDI House Running Costs		62,235	71,134
BM Transplant Ward (Dream Ward)		4,703	9,091
Ethnic Donor		49,088	14,090
Back on Track		114,043	-
Ovarian Cancer		50,867	-
Impairment Loss		-	-
		<b>2,050,810</b>	<b>2,326,097</b>
<b>SURPLUS FOR THE YEAR</b>		<b>581,267</b>	<b>143,444</b>

The accompanying notes form part of these financial statements.



## Balance sheet as at 31 December 2005

Current Assets	Note	2005 \$	2004 \$
Cash and Cash Equivalents	4	1,903,930	1,356,380
Trade and Other Receivables	5	140,374	477,523
Inventories	6	3,500	7,277
<b>Total Current Assets</b>		<b>2,047,804</b>	<b>1,841,180</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	7	4,510,158	4,550,416
<b>Total Non-Current Assets</b>		<b>4,510,158</b>	<b>4,550,416</b>
<b>Total Assets</b>		<b>6,557,962</b>	<b>6,391,596</b>
<b>Current Liabilities</b>			
Trade and Other Payables	8	251,163	616,994
Employee Benefit Provisions	9	29,835	25,484
<b>Total Current Liabilities</b>		<b>280,998</b>	<b>642,478</b>
<b>Non-Current Liabilities</b>			
Interest Bearing Liabilities	8	400,000	465,000
Employee Benefit Provisions	9	13,479	-
<b>Total Non-Current Liabilities</b>		<b>413,479</b>	<b>465,000</b>
<b>Total Liabilities</b>		<b>694,477</b>	<b>1,107,478</b>
<b>Net Assets</b>		<b>5,863,485</b>	<b>5,284,118</b>
<b>Equity</b>	10		
Accumulated Funds	11	2,204,351	2,352,050
Capital Reserve	12	2,244,010	2,244,010
Asset Revaluation Reserve	12	688,058	688,058
BMDI Cord Blood Bank Reserve	12	727,066	-
<b>Total Equity</b>		<b>5,863,485</b>	<b>5,284,118</b>

The accompanying notes form part of these financial statements.

# Financials

## Statement of Changes in Equity for the year ended 31 December 2005

	Note	Accumulated Funds	Capital Reserves	Asset Revaluation Reserve	BMDI Cord Blood Bank Reserve	Total
		\$	\$	\$	\$	\$
<b>Balance at 1 January 2004</b>		<b>2,208,606</b>	<b>2,244,010</b>	<b>688,058</b>	<b>-</b>	<b>5,140,674</b>
Retrospective adjustment upon change in accounting policy	2a	(1,900)				(1,900)
Surplus/ (deficit) for the year		143,444				143,444
Transfers to accumulated funds from reserves						
Revaluation of property, plant & equipment						
Changes in the fair value of available-for-sale investments						
Transfers to and from general reserve						
<b>Balance at 31 December 2004</b>		<b>2,350,150</b>	<b>2,244,010</b>	<b>688,058</b>	<b>-</b>	<b>5,282,218</b>
Surplus/ (deficit) for the year		581,267				581,267
Transfer from accumulated funds to reserves	12	(727,066)			727,066	-
Revaluation of property, plant & equipment						
Changes in the fair value of available-for-sale investments						
Transfers to and from general reserve						
<b>Balance at 31 December 2005</b>		<b>2,204,351</b>	<b>2,244,010</b>	<b>688,058</b>	<b>727,066</b>	<b>5,863,485</b>

The accompanying notes form part of these financial statements.

## Cash Flow Statement for the year ended 31 December 2005

Cash Flows from Operating Activities	Note	2005 \$	2004 \$
Receipts from BMDI Branches		214,958	57,983
Receipts from BMDI Shops		27,600	22,400
Donations and Bequests received		190,239	348,643
Raffle Proceeds received		-	25,595
Receipts from Trusts & Foundations		239,710	168,000
Sundry Income received		87,783	34,434
BMDI Cord Blood Bank Income received		351,377	78,586
Proceeds from Special Events		389,846	324,172
Receipts from BMDI House Operating Income		155,243	120,976
Interest received		65,613	21,847
Commonwealth Government Grant received - National Cord Blood Bank		2,235,661	1,937,774
Payments to Suppliers & Employees		(3,187,960)	(2,672,823)
<b>Net Cash Flow provided by Operating Activities</b>	13(b)	<b>770,070</b>	<b>467,587</b>
<b>Cash Flows from Investing Activities</b>			
Payment for Medical & Office Equipment		(222,520)	(288,694)
<b>Net Cash Flow used in Investing Activities</b>		<b>(222,520)</b>	<b>(288,694)</b>
Net increase/(decrease) in cash and cash equivalents		547,550	178,893
Add Cash and cash equivalents at beginning of financial year		1,356,380	1,177,487
<b>Cash and Cash Equivalents at end of financial year</b>	13(a)	<b>1,903,930</b>	<b>1,356,380</b>



# Financials

## Notes to and forming part of the accounts for the year ended 31 December 2005

### 1 Statement of Significant Accounting Policies

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, the Corporations Act 2001, Urgent Issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standards Board.

The financial report was authorised for issue by the directors on 21st March 2006.

BMDI is a company limited by guarantee, incorporated and domiciled in Australia. The financial report covers BMDI as an individual entity.

The following is a summary of the material accounting policies adopted by BMDI in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

#### Basis of preparation

##### First time adoption of Australian equivalents to International Financial Reporting Standards

BMDI has prepared its financial statements in accordance with the Australian equivalents to International Financial Reporting Standards (AIFRS) from 1 January 2005.

In accordance with the requirements of AASB 1: First time adoption of Australian Equivalents to International Financial Reporting Standards, adjustments to the entity accounts resulting from the introduction have been applied retrospectively to 2004 comparative figures excluding cases where optional exemptions available under AASB 1 have been applied. These accounts are the first financial statements of BMDI to be prepared in accordance with AIFRS.

Reconciliations of the transition from previous Australian GAAP to AIFRS have been included in Note 2 to this report.

Due to the application of Australian specific provisions contained only within the AIFRS, this financial report is not necessarily compliant with International Accounting Standards.

#### Reporting basis and Conventions

The financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, financial assets and financial liabilities for which the fair value basis of accounting has been applied.

### Accounting Policies

#### Income Tax

BMDI is exempt from income tax and therefore no provision for income tax is made in these accounts.

#### Inventories

All inventories are stated as either at cost or net realisable value, whichever is the lower.

#### Property Plant & Equipment

Each class of property, plant and equipment is initially carried at cost. Where an item of property, plant or equipment is acquired for no or nominal consideration, the item's fair value at acquisition date is deemed as its cost. Subsequent to initial recognition, each class is carried at cost or fair value, less where applicable, any accumulated depreciation and impairment losses.

#### Property

Freehold land and buildings are shown at their fair value (being the amount for which an asset could be exchanged between knowledgeable willing parties in an arms length transaction), based on periodic, but at least triennial, valuations by external independent valuers, less subsequent depreciation for buildings. BMDI House was independently valued last on 31st December 2003.

Increases in the net carrying amount arising on revaluation of a class of asset are credited to a revaluation reserve in equity. Decreases that offset previous increases of the same class of asset are charged against fair value reserves directly in equity; all other decreases are charged to the income statement.

#### Plant and Equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

At each reporting date, the directors review a number of factors affecting property, plant and equipment, including their carrying values, to determine if these assets, grouped into cash-generating units, may be impaired. If an impairment indicator exists, the recoverable amount of the asset, being the higher of the asset's 'fair value less costs to sell' and 'value in use', is compared to the carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed in the income statement as an impairment expense.

As the future economic benefits of BMDI's assets are not primarily dependent on their ability to generate net cash inflows, and if deprived of the asset, BMDI would replace the asset's remaining future economic benefits, 'value in use' is determined as the depreciated replacement cost of the asset, rather than by using discounted future cash flows.

# Notes to and forming part of the accounts for the year ended 31 December 2005

## Depreciation

The depreciable amount of all fixed assets including buildings, but excluding freehold land, are depreciated on a straight line basis over their estimated useful lives to BMDI commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Class of fixed asset	Depreciation Rate
Buildings	2.5%
Plant & Equipment	5%-33%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

The gain or loss on disposal of all fixed assets is determined as the difference between the carrying amount of the asset at the time of disposal and the proceeds of disposal, and is included in the income statement in the year of disposal. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to the retained earnings.

## Employee Benefits

Provision is made for BMDI's liability for employee benefits arising from services rendered by employees to balance date as follows:

### Short-term employee benefits provisions

BMDI's liability for employee benefits that are expected to be settled within one year has been measured at the amounts expected to be paid when the liability is settled, plus related on-costs.

### Long-term employee benefits provisions

BMDI's net obligation in respect of long-term service benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods. Long-term obligations which fall due beyond 12 months after the end of the period in which the employees render the related service have not been discounted using the market yields (at the reporting date) on government bonds in this financial year, since the amounts have been deemed to be immaterial.

## Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and deposits held at call with banks.

## Revenue

Income collected by branches and held at 31 December 2005 is not brought to account until received.

## Comparatives

Where necessary, comparative figures have been adjusted to conform to changes in presentation in the current financial year.

# Financials

*Notes to and forming part of the accounts  
for the year ended 31 December 2005*

## 2 First-time Adoption of Australian Equivalents to International Financial Reporting Standards

Reconciliation of Equity  
at 1 January 2005:

	Note	Previous GAAP at 1 January 2005	Adjustment	Australian Equivalents to IFRS at 1 January 2005
		\$	\$	\$
<b>Current Assets</b>				
Cash and cash equivalents		1,356,380		1,356,380
Trade and other Receivables		477,523		477,523
Inventories		7,277		7,277
<b>Total Current Assets</b>		<b>1,841,180</b>		<b>1,841,180</b>
<b>Non-Current Assets</b>				
Property, Plant and Equipment		4,550,416		4,550,416
<b>Total Non-Current Assets</b>		<b>4,550,416</b>		<b>4,550,416</b>
<b>Total Assets</b>		<b>6,391,596</b>		<b>6,391,596</b>
<b>Current Liabilities</b>				
Trade and other Payables		616,994		616,994
Employee Benefit Provisions	2a	25,484	1,900	27,384
<b>Total Current Liabilities</b>		<b>642,478</b>		<b>644,378</b>
<b>Non-Current Liabilities</b>				
Interest Bearing Liabilities		465,000		465,000
Employee Benefit Provisions			-	
<b>Total Non-Current Liabilities</b>		<b>465,000</b>		<b>465,000</b>
<b>Total Liabilities</b>		<b>1,107,478</b>		<b>1,109,378</b>
<b>Net Assets</b>		<b>5,284,118</b>		<b>5,282,218</b>
<b>Equity</b>				
Accumulated Funds	2a	2,352,050	(1,900)	2,350,150
Capital Reserve		2,244,010		2,244,010
Asset Revaluation Reserve		688,058		688,058
BMDI Cord Blood Bank Reserve		-		-
<b>Total Equity</b>		<b>5,284,118</b>	<b>-</b>	<b>5,282,218</b>

# Notes to and forming part of the accounts for the year ended 31 December 2005

## Reconciliation of Profit or Loss for year ended 31 December 2004:

	Note	Previous GAAP \$	Effect of transition to Australian equivalents to IFRS \$	Australian Equivalents to IFRS \$
<b>Revenues</b>				
<b>Community Fundraising</b>				
BMDI Branches		57,983		57,983
BMDI Shops		22,400		22,400
Donations & Bequests		348,643		348,643
Raffles		25,595		25,595
Trusts & Foundations		168,000		168,000
Sundry Income		34,434		34,434
BMDI Cord Blood Bank		78,586		78,586
Special Events		324,172		324,172
Interest		21,847		21,847
		<b>1,081,660</b>		<b>1,081,660</b>
<b>Grants</b>				
Commonwealth Government – National Cord Blood Bank		1,937,774		1,937,774
		<b>1,937,774</b>		<b>1,937,774</b>
<b>Total Revenues</b>		<b>3,019,434</b>		<b>3,019,434</b>
<b>Less Operating Expenses</b>				
Operating Expenses	2a	549,893	1,900	551,793
Total Operating Expenses		549,893		551,793
Net Income from Operations		2,469,541		2,467,641
Expenditure on Project Activities				
Tissue Typing & Donor Recruitment		19,776		19,776
Research Grants and Expenditure		239,000		239,000
BMDI Cord Blood Bank		1,973,006		1,973,006
BMDI House Running Costs		71,134		71,134
BM Transplant Ward (Dream Ward)		9,091		9,091
Ethnic Donor		14,090		14,090
Back on Track		-		-
Ovarian Cancer		-		-
Impairment Loss		-		-
		2,326,097		2,326,097
<b>SURPLUS FOR THE YEAR</b>	<b>2a</b>	<b>143,444</b>	<b>(1,900)</b>	<b>141,544</b>



# Financials

## Notes to and forming part of the accounts for the year ended 31 December 2005

- (a) All short-term employee benefits, and termination benefits payable within 12 months of reporting date, are recognised at undiscounted amounts. The measurement under Australian equivalents to IFRS now takes account of:
- future salary increases;
  - estimated changes in the level of future state benefits which have been announced before the reporting date; and
  - legal and constructive obligations to employees (and uses the amounts expected to be paid in respect of the service).

Estimates of future salary increases take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market. (For further detail, refer to Note 9.)

	2005	2004
	\$	\$
<b>3 Operating Expenses</b>		
Administration	326,748	257,955
Fundraising	427,491	291,938
	<b>754,239</b>	<b>549,893</b>
Depreciation included in administration expenses	17,249	19,929
Depreciation included in project activities	183,029	142,654
<b>4 Cash and Cash Equivalents</b>		
Cash at Bank	1,903,430	1,355,880
Cash on Hand	500	500
	<b>1,903,930</b>	<b>1,356,380</b>
<b>5 Trade and Other Receivables</b>		
<b>Current</b>		
Interest Receivable	4,622	7,036
Sundry Debtors	50,852	54,016
Commonwealth Government - NCBCN Funding	-	416,471
Unsecured loan to project (BMDI is in association with the Rotary Clubs of Preston and Diamond Creek in construction of a charity house at Doreen for fundraising for BMDI)	84,900	-
	<b>140,374</b>	<b>477,523</b>
<b>6 Inventories</b>		
<b>Current</b>		
Stock of Marketing Items	<b>3,500</b>	<b>7,277</b>

	2005	2004
	\$	\$
<b>7 Property, Plant and Equipment</b>		
Freehold Land	1,500,000	1,500,000
- at independent valuation 2003		
Buildings	2,500,000	2,500,000
- at independent valuation 2003		
Accumulated Depreciation	(125,000)	(62,500)
	<b>2,375,000</b>	<b>2,437,500</b>
BMDI House - Furniture & Fittings	200,812	190,099
Accumulated Depreciation	(52,023)	(29,404)
	<b>148,789</b>	<b>160,695</b>
Medical Equipment	1,045,174	896,967
Accumulated Depreciation	(578,558)	(476,803)
	<b>466,616</b>	<b>420,164</b>
Office Furniture and Equipment	100,918	112,748
Accumulated Depreciation	(81,165)	(80,691)
	<b>19,753</b>	<b>32,057</b>
<b>Total Property Plant and Equipment</b>	<b>4,510,158</b>	<b>4,550,416</b>

### Movements in carrying amounts

	Freehold Land	Buildings	Plant & Equipment	Total
Balance at 31 December 2004	1,500,000	2,437,500	612,916	4,550,416
Additions	-	-	222,520	222,520
Depreciation Expense	-	(62,500)	(200,278)	(262,778)
Impairment Losses	-	-	-	-
Carrying amount at 31 December 2005	<b>1,500,000</b>	<b>2,375,000</b>	<b>635,158</b>	<b>4,510,158</b>

BMDI's land and buildings were revalued on 31st December 2003 based on an independent valuation. The independent valuation was done on the basis of open market value. The revaluation surplus was credited to an asset revaluation reserve in equity.

# Notes to and forming part of the accounts for the year ended 31 December 2005

	Note	2005 \$	2004 \$
<b>8 Trade and other Payables</b>			
<b>Current</b>			
Sundry Creditors		251,163	466,994
Cord Blood Bank Funding Advance			150,000
		<b>251,163</b>	<b>616,994</b>
<b>Non-Current</b>			
Secured Loan	14	<b>400,000</b>	<b>465,000</b>
<b>9 Employee Benefit Provisions</b>			
<b>Current</b>			
Provision for Annual Leave		<b>29,835</b>	<b>25,484</b>
<b>Non-Current</b>			
Provision for Long Service Leave		<b>13,479</b>	-
Aggregate Employee Benefit Liability		<b>43,314</b>	<b>25,484</b>
Number of employees at year end	11	11	11
<b>10 Equity</b>			
<b>Members' Guarantee</b>			
BMDI is limited by guarantee. If BMDI is wound up, the Constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstanding obligations of the company. At 31 December 2005 the number of members was 106 (2004-87).			
<b>11 Accumulated Funds</b>			
Balance at 31 December 2004		2,352,050	2,208,606
Retrospective adjustment upon change in accounting policy (Refer Note 2a)		(1,900)	-
<b>Add</b> Net Surplus for the year		581,267	143,444
		<b>2,931,417</b>	<b>2,352,050</b>
<b>Less</b> Transfer to BMDI Cord Blood Bank Reserve		727,066	-
Balance at 31 December 2005		<b>2,204,351</b>	<b>2,352,050</b>

	2005 \$	2004 \$
<b>12 Reserves</b>		
<b>Capital Reserve</b>		
<b>Balance at the end of the year</b>	<b>2,244,010</b>	<b>2,244,010</b>
<b>Asset Revaluation Reserve</b>		
<b>Balance at the end of the year</b>	<b>688,058</b>	<b>688,058</b>
<b>BMDI Cord Blood Bank Reserve</b>		
Balance at 31 December 2004	-	-
Monies received from the Commonwealth Government together with charitable donations at 31 December 2005 have been reserved for expenditure on cord blood activities in the current and future financial years	727,066	-
<b>Balance at 31 December 2005</b>	<b>727,066</b>	<b>-</b>
<b>13 Cash Flow Information</b>		
Notes to and forming part of the Statement of Cash Flows		
<b>a) Reconciliation of Cash</b>		
Cash Balance comprises:		
Bank Accounts	1,903,430	1,355,880
Cash on Hand	500	500
	<b>1,903,930</b>	<b>1,356,380</b>
<b>b) Reconciliation of Operating Surplus to the Cash Flows from Operations</b>		
Operating Surplus	581,267	143,444
Depreciation	262,778	225,083
Provision for Annual Leave and Long Service Leave	15,930	4,210
Change in assets and liabilities:		
- Debtors	337,149	(59,074)
- Trade and Sundry Creditors	(365,831)	181,932
- Stock held for Resale	3,777	15,390
- Raffle Receipts Held	-	(43,398)
- Secured Loan	(65,000)	-
	<b>770,070</b>	<b>467,587</b>

# Financials

## Notes to and forming part of the accounts for the year ended 31 December 2005

### 14 Bank Fixed Term Loan

There is a loan facility from the Commonwealth Bank of \$400,000 which has a further seven years to run.

Full interest offset arrangements have been negotiated on several main credit accounts held with the Bank.

The bank loan is secured by a First Registered Mortgage over property situated at 4-12 Blackwood Street, North Melbourne, Victoria.

### 15 Segment Information

BMDI operates in the charitable services segment in Australia.

### 16 Related Parties

The names of persons who were Directors of BMDI during the financial year are listed in the Directors' Report.

The Directors were all members of BMDI and hence were involved in transactions with BMDI during the financial year on terms and conditions no more favourable than those available for similar transactions to other employees or members.

### 17 Related Parties

No Directors of BMDI received any remuneration from BMDI during the financial year. There were no related party transactions between the Directors or Director related entities and BMDI during the financial year other than noted above.

### 18 Company Details

The registered office and principal place of business of BMDI is the Rotary Bone Marrow Research Centre, 1d Royal Parade, Parkville Victoria 3053.

### 19 Financial Instruments

#### a) Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security at balance date to recognised financial assets is the carrying amount, net of any provisions for doubtful debts, as disclosed in the Statement of Financial Position and Notes to the Financial Statements.

#### b) Net Fair Values

The net fair value of all financial instruments approximates their carrying value at balance date.

#### c) Interest Rate Risk

BMDI's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on classes of financial assets and financial liabilities is as follows:

### 19 Financial Instruments

	Weighted Average Effective Interest Rate	Floating Interest Rate		Fixed Interest Rate Maturing within one Year (5%)		Non-Interest Bearing		Totals	
		2005 \$	2004 \$	2005 \$	2004 \$	2005 \$	2004 \$	2005 \$	2004 \$
<b>Financial Assets</b>									
Cash	See below	-	-	1,036,662	883,321	867,268	473,059	1,903,930	1,356,380
Receivables	-	-	-	-	-	140,374	472,962	140,374	472,962
<b>Total Financial Assets</b>	-	-	-	<b>1,036,662</b>	<b>883,321</b>	<b>1,007,642</b>	<b>946,021</b>	<b>2,044,304</b>	<b>1,829,342</b>
<b>Financial Liabilities</b>									
Bank Loans	See below	400,00	465,000	-	-	-	-	400,000	465,000
Trade and Sundry Creditors	-	-	-	-	-	294,477	643,899	294,477	643,899
<b>Total Financial Liabilities</b>	-	<b>400,00</b>	<b>465,000</b>	<b>-</b>	<b>-</b>	<b>294,477</b>	<b>643,899</b>	<b>694,477</b>	<b>1,108,899</b>

The interest rate on the bank loan is a floating rate calculated monthly. At balance date it was approximately 6.5% per annum but there is a full offset against operating bank accounts. This results in no interest being received on credit funds in these bank accounts but reduced or no interest is payable on borrowings.

### 20 Economic Dependency

A significant portion of income is received by way of recurrent grants from the Commonwealth Government.

# Directors' Declaration



*Giving hope,  
saving lives*

**PATRON IN CHIEF**  
John Landy AC MBE  
Governor of Victoria

**PATRONS**  
Sir John Holland AC  
Sir Gustav Nossal AC CBE

## DIRECTORS' DECLARATION

The Directors of the Bone Marrow Donor Institute Ltd declare that:

- 1 The financial statements and notes:
  - a) comply with Accounting Standards and the Corporations Act 2001;
  - b) give a true and fair view of the financial position as at 31 December 2005 and performance for the period ended on that date of the Bone Marrow Donor Institute Ltd.
2. In the Directors' opinion, there are reasonable grounds to believe that the Bone Marrow Donor Institute Ltd will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

John M Opie AM

John C Barbour

Dated this 21st day of March 2006

Bone Marrow Donor Institute Ltd

**POST:** Locked Bag AAA, PO Carlton South, VIC 3053  
**HEAD OFFICE:** Ground Floor, Rotary Bone Marrow Research Centre,  
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**Bone Marrow Donor Institute Ltd**

ABN 93 097 333 018  
ACN 097 333 018



# Auditor's Report



## INDEPENDENT AUDIT REPORT TO THE MEMBERS OF THE BONE MARROW DONOR INSTITUTE LTD. FOR THE YEAR ENDED 31ST DECEMBER, 2005.

### Scope

We have audited the financial report of Bone Marrow Donor Institute Limited for the financial year ended 31<sup>st</sup> December, 2005. The company's directors are responsible for the financial report. We have conducted an independent audit of this financial report in order to express an opinion on it to the members of the company.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures include examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements and statutory requirements so as to present a view which is consistent with our understanding of the company's and consolidated entity's financial position and performance as represented by the results of their operations and their cash flows.

The audit opinion expressed in this report has been formed on the above basis.

### Qualification

As is common for organisations of this type, it is not practicable for Bone Marrow Donor Institute Limited to maintain an effective system of internal control over donations, subscriptions and other fund raising activities until their initial entry in the accounting records. Accordingly, our audit in relation to fund raising was limited to amounts recorded. The audit opinion expressed in this report has been formed on the above basis.

### Audit Opinion


In our opinion, subject to the effect of the qualification above, the financial report of the Bone Marrow Donor Institute Limited is in accordance with:

(a) the Corporations Act 2001 including:

- (i) giving a true and fair view of the company's financial position as at 31<sup>st</sup> December, 2005 and of its performance for the year ended on that date; and
- (ii) complying with Accounting Standards and the Corporation Regulations 2001; and

(b) other mandatory professional reporting requirements

DRAPER DILLON  
CHARTERED ACCOUNTANTS

  
**N.L. DRAPER**  
**PARTNER**  
**Melbourne**

**Dated:** 22<sup>nd</sup> March 2006

Draper Dillon Pty Ltd  
ACN 692 219 233

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GEORGE ALEXANDER CPA  
DAVID MCCARTHY FCA

# Contact Details

## Head Office

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## Branches

### **Berwick (CBB)**

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### **Bendigo**

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### **Goulburn Valley**

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### **Maryborough**

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MARYBOROUGH VIC 3465  
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### **Murray Campaspe**

Mr Peter Bellett  
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### **Swan Hill**

Ms Lois Carnie  
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Home: 03 5033 2954  
Fax: 03 5032 9637

### **Waverley**

Mrs Sonia Paulett  
21 Gardenia Street  
BLACKBURN VIC 3130  
Home: 03 9877 1351

## BMDI Recycle Shops

### **Drysdale**

Mrs Moya Hughes  
BMDI's Recycle Shop  
Shop 2a, 6 High Street  
DRYSDALE VIC 3222  
Business: 03 5251 2507

### **Geelong**

Mrs Marj Boland  
BMDI's Recycle Shop  
203 Pakington Street  
GEELONG VIC 3220  
Business: 03 5229 2971



*Giving hope,  
saving lives*